GOVERNMENT OF INDIA
AGRICULTURE
LOK SABHA

UNSTARRED QUESTION NO:2253
ANSWERED ON:04.12.2000
LOAN TO FARMERS
RAGHUVANSH PRASAD SINGH;SUKDEO PASWAN

Will the Minister of AGRICULTURE be pleased to state:

(a) whether the Government propose to grant loans to farmers in view of huge stock of foodgrains lying un-sold with them in some States;

(b) if so, the details thereof; and

(c) the steps taken or proposed to be taken in this regard so far?

Answer

MINISTER OF STATE IN THE MINISTRY OF AGRICULTURE (SHRI SHRIPAD Y. NAIK)
(a) to (c): As per the extant guidelines issued by Reserve Bank of India, Banks havebeen permitted to sanction advances to farmers upto Rs. one lakh against the pledge/hypothecation of agricultural produce (including warehouse receipt) for a period not exceeding six months.